

PRESS RELEASE

Boulogne-Billancourt, 10 April 2017

New shareholding structure of SoLocal Group

As a result of the restructuring of its financial debt, which ended on 14 March 2017, the shareholding structure of SoLocal Group has evolved.

On the basis of information known by the Company on 16 March 2017, representing 90% of the share capital, individual shareholders represented approximately 25% of the Company's share capital, institutional shareholders* represented approximately 63% and treasury shares held and employees of the Group, approximately 2%.

Many institutional investors, already shareholders of SoLocal Group or new investors, subscribed in cash to the capital increase.

These institutional investors include asset management companies and family offices, the most significant of which are funds managed by Edmond de Rothschild Asset Management **, DNCA Finance, Carmignac Gestion, Cogefi Gestion, Eximium, Family Office Amar, River and Mercantile Asset Management, Trusteam Finance and the Nobel Fund.

This strong participation in the capital increase has limited the conversion of debt into shares and the share of capital held by the creditors.

As a reminder, immediately after the capital increase, the concert composed of the entities affiliated with the Paulson, Monarch and Amber funds held 14.2% of the capital. Subsequently, the concert has crossed the threshold of 10% downwards (see in this respect the press release of 22 March 2017). Paulson (which owned 4.12% of the share capital and voting rights at that time) has indicated to the Company today that he has sold the balance of its SoLocal shares.

The financial restructuring of SoLocal Group and its new shareholding structure provide the new framework that enables the Group to implement its strategic conquer plan. Thanks to the Group's investment and innovation capabilities, in the years to come, this plan aims to conquer new customers, new budgets, new uses, new audiences and new territories.

* Including brokerage

** the only investor who reported having crossed the 5%



About SoLocal Group

SoLocal Group, European leader in local online communication, reveals local know-how, and boosts local revenues of businesses. The Internet activities of the Group are structured around two business lines: Local Search and Digital Marketing. With Local Search, the Group offers digital services and solutions to clients which enable them to enhance their visibility and develop their local contacts. Thanks to its expertise, SoLocal Group earned the trust of some 490,000 clients of those services and over 2.4 billions of visits via its 4 flagship brands (PagesJaunes, Mappy, Ooreka and A Vendre A Louer) but also through its partnerships. With Digital Marketing, SoLocal Group creates and provides the best local and customised content about professionals. With over 4,400 employees, including a new orders force of 1,900 local communication advisors specialised in five verticals (Home, Services, Retail, Health & Public, BtoB) and Internationally (France, Spain, Austria, United Kingdom), the Group generated in 2016 revenues of 812 millions euros, of which 80% on Internet and ranks amongst the first European players in terms of Internet advertising revenues. SoLocal Group is listed on Euronext Paris (LOCAL). More information may be obtained at www.solocalgroup.com.

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