

Solocal Group announces that it has sought the agreement of Bond and Mini Bond holders to postpone the payment of coupons due in June, September and December 2023 and to obtain a waiver regarding certain of its financial covenants

Further to the press release of June 7th, 2023, in which Solocal Group (the "**Company**" and, together with its consolidated subsidiaries, the "**Group**") announced its intention to enter into discussions with its financial creditors, the Company today announces that, as part of these ongoing discussions, it wishes to postpone to January 30th, 2024 the payment of the coupons due by the Company in respect of the Bonds and Mini Bonds initially due in June 2023, September 2023 and December 2023.

The Company is therefore seeking the agreement of the bondholders concerned to this effect.

In addition, the Company is also seeking the agreement of these bondholders to obtain a waiver regarding certain of its financial covenants under the bond issue documentation. These financial covenants relate, on the one hand, to the level of the ratio of consolidated EBITDA to consolidated net interest expense and, on the other hand, the consolidated net leverage ratio, both assessed as at December 31st, 2023.

An identical waiver request will be sent by the Company to its creditors under the RCF.

"**Bonds**" means the €176,689,747.06 aggregate principal amount (as of 31 December 2022) of the bonds bearing interests at Euribor rate (three-month Euribor rate floored at 1%) + 7% spread and with maturity date at 15 March 2025 (ISIN: FR0013237484) issued by Solocal Group.

"**MiniBonds**" means the €18,743,702.88 aggregate principal amount (as of 31 December 2022) of the bonds bearing interests at Euribor rate (three-month Euribor rate floored at 1%) + 7% spread and with maturity date at 15 March 2025 (ISIN: FR0013527744) issued by Solocal Group.

"**RCF**" refers to the revolving credit facility in a principal amount of €34,000,000 bearing interest at Euribor (with Euribor rate floored at 0%) + 5% margin.

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