



## PRESS RELEASE

Boulogne-Billancourt, 31 May 2017

Mr. Jean-Pierre Remy, Chief Executive Officer of SoLocal Group, informed the Board of Directors of the Company of his decision to resign from his position as CEO and Director on 30 June 2017, to devote himself to an entrepreneurship project.

It is specified that Mr. Jean-Pierre Remy informed the Board of his intention not to receive any compensation related to his departure or variable portion for the financial year 2017.

Deputy Chief Executive Officer Christophe Pingard and members of the Executive Committee are fully committed to ensuring the continuity of the Company's operations and the implementation of the strategic plan "Conquer 2020".

The Board of Directors, on the recommendation of the Appointments Committee, appointed a first-rate international consulting firm to identify and evaluate internal and external candidates with the necessary skills to achieve the Company's growth objectives.

The Board of Directors wishes to acknowledge the work carried out by Mr. Jean-Pierre Remy, who has devoted himself with passion, integrity and success to the digital transformation of the Group and its financial restructuring, and to extend his sincere wishes of success in Jean-Pierre Remy's new projects.

### **About SoLocal Group**

SoLocal Group, European leader in local online communication, reveals local know-how, and boosts local revenues of businesses. The Internet activities of the Group are structured around two business lines: Local Search and Digital Marketing. With Local Search, the Group offers digital services and solutions to clients which enable them to enhance their visibility and develop their local contacts. Thanks to its expertise, SoLocal Group earned the trust of some 490,000 clients of those services and over 2.4 billions of visits via its 4 flagship brands (PagesJaunes, Mappy, Ooreka and A Vendre A Louer) but also through its partnerships. With Digital Marketing, SoLocal Group creates and provides the best local and customised content about professionals. With over 4,400 employees, including a new orders force of 1,900 local communication advisors specialised in five verticals (Home, Services, Retail, Health & Public, BtoB) and Internationally (France, Spain, Austria, United Kingdom), the Group generated in 2016 revenues of 812 millions euros, of which 80% on Internet and ranks amongst the first European players in terms of Internet advertising revenues. SoLocal Group is listed on Euronext Paris (LOCAL). More information may be obtained at [www.solocalgroup.com](http://www.solocalgroup.com).

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